

SOUTH CAMBRIDGESHIRE DISTRICT COUNCIL

REPORT TO: Resources Portfolio Holder 29 November 2007

AUTHOR/S: Chief Executive/ Corporate Manager (Finance & Support Services)

CAPITAL STRATEGY AND ASSET MANAGEMENT PLAN

Purpose

1. To approve the refreshed Capital Strategy, Asset Management Plan and associated Core Data.

Background

2. The Council was previously required to submit a capital strategy and asset management plan to the Government Office if the previous year's submissions were not assessed as being good. The 2003/04 submissions were rated as good, so no further submissions have been required.
3. An element of the use of resources self-assessment is to evaluate the capital strategy and asset management plan, which should be updated appropriately. The result of this assessment will then form part of our overall CPA score.
4. A Capital Strategy and Asset Management Plan were produced during 2006/07, however these need to be refreshed so they are up to date and fit for purpose as the corporate objectives of the Council were confirmed in July 2007. This is in line with the use of resources assessment for financial management.
5. In addition, as part of the Council's Corporate Planning and Medium Term Financial Strategy the Capital Strategy and Asset Management plan will be revised to cover the period 2008/09-2010/11 and will be annually refreshed to ensure it fits the Council's objectives and financial strategy.
6. At its meeting on 21st July 2003 Council delegated to the Resources Portfolio Holder the approval of these documents as the member with portfolio responsibility for the Council's asset management.

Considerations

7. Attached is the refreshed Capital Strategy and Asset Management Plan which been updated from the previous documents to take into account the new Corporate Objectives approved by Council in July 2007.
8. As highlighted in 5, these documents will be updated further during the Council's Corporate Planning process.

Implications

9.

Financial	None
Legal	None
Staffing	Not Relevant

Risk Management	Failure to have an up to date capital strategy and asset management plan in place may lead to an adverse use of Resources assessment.
Equal Opportunities	Not Relevant

Consultations

10. None.

Effect on Annual Priorities and Corporate Objectives

11.	<table border="1"> <tr> <td>Affordable Homes</td> <td rowspan="7">This report has no direct implications on any of the Corporate Objectives.</td> </tr> <tr> <td>Customer Service</td> </tr> <tr> <td>Northstowe and other growth areas</td> </tr> <tr> <td>Quality, Accessible Services</td> </tr> <tr> <td>Village Life</td> </tr> <tr> <td>Sustainability</td> </tr> <tr> <td>Partnership</td> </tr> </table>	Affordable Homes	This report has no direct implications on any of the Corporate Objectives.	Customer Service	Northstowe and other growth areas	Quality, Accessible Services	Village Life	Sustainability	Partnership
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Conclusions/Summary

12. The attached documents form the framework for evaluating capital proposals and the efficient and effective use of assets.

Recommendations

13. The Portfolio Holder is recommended to approve the attached refreshed Capital Strategy and Asset Management Plan.

Background Papers: the following background papers were used in the preparation of this report:

Capital Estimates to the year ending 31st March 2010
Final Accounts for the year ended 31st March 2007
Corporate Objectives, Values and Services Plans

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